
BPA M'sia calls off MoU with IBPA

KUALA LUMPUR: Bond Pricing Agency Malaysia Sdn Bhd (BPA Malaysia) has, with immediate effect, terminated its memorandum of understanding (MoU) signed in November 2008 with the Indonesia Bond Pricing Agency (IBPA).

In a statement yesterday, BPA Malaysia said the underlying principle of the MoU was a mutual cooperation and business collaboration for support and assistance in the initial set-up and operation of IBPA.

“Changes in the business environment have made it extremely difficult for the parties to formalise the principal areas of mutual cooperation and business collaboration described in the MoU anytime soon. To avoid any confusion on the status of the MoU, BPA Malaysia has called off the MoU,” it said.