

BNM overtakes govt as top bond issuer in 3Q, says BPAM

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Bank Negara Malaysia made RM74.5 billion worth of issuances in the three-month period ended Sept 30 this year.

KUALA LUMPUR (Oct 3): Bank Negara Malaysia (BNM) has overtaken the government as the top bond issuer in the country during the third quarter of the year, according to data from Bond Pricing Agency Malaysia Sdn Bhd's (BPAM) Bond League Tables released on Tuesday.

The central bank made RM74.5 billion worth of issuances in the three-month period ended Sept 30 this year.

Nonetheless, the most traded bonds in the country were those issued by Putrajaya, with total traded value amounting to RM216.53 billion in 3Q, said BPAM.

In 2Q, the government was named the top bond issuer after raising RM61.45 billion during the quarter.

BPAM's Bond League Tables highlights Malaysian bond market performance and rankings of key bond market players.

The biggest corporate bond issuer in 3Q was Cagamas Bhd, which issued RM2.9 billion worth of debt papers, while Lembaga Pembiayaan Perumahan Sektor Awam was the largest sukuk issuer, raising RM4 billion during the quarter under review.

BPAM Bond League table

BPAM Bond League Tables Comparison (Q-o-Q)	3rd Quarter 2023 (1 July 2023 to 30 Sept 2023)		2nd Quarter 2023 (1 April 2023 to 30 June 2023)	
Top Bond Issuer Overall:	Bank Negara Malaysia	RM74.50 bil	Government of Malaysia	RM61.45 bil
Top Corporate Bond Issuer:	Cagamas Bhd	RM2.90 bil	Cagamas Bhd	RM3.86 bil
Top Sukuk Issuer:	Lembaga Pembiayaan Perumahan Sektor Awam	RM4.00 bil	Maybank Islamic Bhd	RM4.00 bil
Top Traded Bond Overall:	Government of Malaysia	RM216.53 bil	Government of Malaysia	RM229.20 bil
Top Traded Corporate Bond:	Cagamas Bhd	RM0.41 bil	Cagamas Bhd	RM0.59 bil
Top Traded Sukuk:	Danainfra Nasional Bhd	RM5.25 bil	Projek Lebuh raya Usahasama Bhd	RM4.01 bil
Top Bond Trustee Overall (by value):	Malaysian Trustees Bhd	RM51.60 bil	Malaysian Trustees Bhd	RM24.99 bil
Top Bond Trustee (by issuance):	Malaysian Trustees Bhd	153 issues	Malaysian Trustees Bhd	173 issues
Top Conventional Bond Trustee (by value):	Malaysian Trustees Bhd	RM2.70 bil	Malaysian Trustees Bhd	RM5.75 bil
Top Sukuk Trustee (by value):	Malaysian Trustees Bhd	RM48.90 bil	Malaysian Trustees Bhd	RM19.24 bil
Top Lead Arranger Overall:	Maybank Investment Bank Bhd	RM13.08 bil	Maybank Investment Bank Bhd	RM12.10 bil
Top Lead Arranger (by issuance):	CIMB Investment Bank Bhd	145 issues	Maybank Investment Bank Bhd	161 issues

Source: BPAM

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Cagamas' debt papers were also the most traded corporate bond in 3Q, worth a total of RM410 million, while the top traded sukuk were those issued by Danainfra Nasional Bhd, valued at RM5.25 billion.

Malaysian Trustees Bhd was named the top bond trustee by value and by issuance, it was also the top conventional bond and sukuk trustee by value.

Maybank Investment Bank Bhd was the top lead arranger by value in 3Q, having handled a total value of RM13.08 billion.

In terms of number of issuances, CIMB Investment Bank Bhd was top, having handled 145 issues during 3Q.

Edited By Lam Jian Wyn